

The treasurer.

ARTICLE XII. **SPECIAL PROVISIONS:**

Section A. No officer, committee or member shall incur any expense in the name of the Augusta Coin Club, Inc. except with the authorization of the Board of Directors.

Section B. 1. Guests are cordially invited to all of our meetings.
2. Guests may participate in any activity, except place items for sale in the auction.

Section C. 1. Two BU Silver Eagles will be offered to attending members as door prizes at each regular meeting.
2. Door prizes may be changed at the direction of the Board of Directors.

ARTICLE XIII. **AUCTIONS:**

Section A. Auction of coins and other numismatic articles may be conducted at the conclusion of business or the program at each regular meeting;
1. Description, grading and minimum bid shall be by the seller on all lots;
2. Purchaser may refuse to accept any item he does not feel was properly represented, provided his refusal is before the conclusion of the sale;
3. Any item refused by the purchaser may be returned to the auction;
4. Discretion should be used on all items placed for auction as far as sellability;
5. Auctioneer has right to remove any item he does not feel has sellability.

Section B. Bidding will be in increments of ten cents (\$.10) for items under two dollars (\$2.00) and twenty five cents (\$.25) for items over two dollars (\$2.00). Above two dollars (\$2.00) is up to the discretion of the auctioneer.
1. Maximum lots for any one seller will be limited to eight (8) , these may have a minimum or no minimum bid;
2. Auctioneer has right to remove items from auction;
3. One bid will be allowed by the seller on lots with no minimum bid.

Section C. The auctioneer will be appointed by the President.

Section D. Visitors shall not place any items for sale through the auction, although they may purchase any item up for auction.

MIN 2.00
TO 2.00 .25
75 2.00 .25
270 2.00

APPROVED BY THE MEMBERSHIP

David Chism
President